

SCTS - Treasurer's Report

Executive June 2026

Audited Accounts – Y/E 30 September 2025

The audited accounts for the year ended **30 September 2025** reported a **surplus of £5,511** increasing total funds from **£713,466** to **£718,977**. This is consistent with the audited accounts and shows that, despite a modest surplus, the Society's overall reserves increased during the year. SCTS remains financially stable, with strengthened unrestricted reserves and improved cash liquidity supporting its charitable objectives.

Financial Performance

Total income increased from **£1,073,026** in 2024 to **£1,104,277** in 2025.

Annual Meeting: The Annual Meeting remained the Society's largest source of income during the year:

- Total income: **£596,343** (2024: **£490,875**)
- Total expenditure: **£490,178**
- Surplus generated: **£106,165**

Education: Educational activities continued despite a reduction in grant funding.

- Total income: **£246,443** (2024: **£344,217**)
- Total expenditure: **£195,251**
- Surplus generated: **£51,192**

Other Charitable Activities

- Total income: **£193,213** (2024: **£186,150**)
- Total expenditure: **£438,436**
- Deficit: **£245,223**

Fundraising and Trading Activities

- Total income: **£53,679** (2024: **£29,505**)
- Total expenditure: **£5,368**
- Surplus generated: **£48,311**

Costs of Management and Governance

- Management and administration costs: **£388,537** (2024: **£348,133**)
- Governance costs: **£43,571** (2024: **£49,147**)

Fundraising

A significant achievement was participation in the inaugural **London to Brighton Cycle Ride** in September 2025. This established a foundation for future fundraising growth:

- Attracted more than 30 riders.
- Increased visibility of SCTS.
- Raised over **£40,000**.

Reserves at 30 September 2025

- Unrestricted funds: **£258,393** (2024: **£(12,642)**)
- Restricted funds: **£460,584** (2024: **£726,108**)
- Total funds: **£718,977** (2024: **£713,466**)

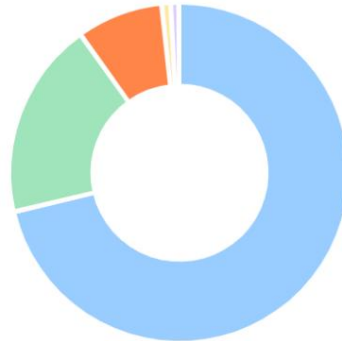
Financial Position – 6 Months to 31 March 2026

The financial position at 31st March 2026 of the current financial year remained positive.

- Income (6 months): **£921,095**
- Surplus for the period: **£150,640**
- Net cash increase: **£322,251**
- Closing bank balance: **£542,993**
- Net assets: **£869,617**
- Debtors: **£196,257**
- Creditors: **£178,043**

Income Sources (6 months to 31 March 2026)

Composition of SCTS income for the first six months of the financial year.



- Annual Meeting (Registration, Sponsorship & Exhibitors)
- Education
- Fundraising & Donations
- Membership Subscriptions
- Other Income

Finance Compliance Calendar

Area	Key Activity / Deadline
Monthly Payroll	Submit payroll changes to accountants by the 8th of each month. Ensure payroll funds are available for payment by the 14th .
Quarterly VAT Returns	VAT preparation and review in October, January, April and July , with submission to HMRC following approval.
Annual Audit & Accounts	Financial year-end 30 September . Audit process runs October–January , with accounts approved and signed off in February .
Company Secretarial	Review Confirmation Statement details in January . Confirmation Statement due 24 January 2027 .
Statutory Filings	Companies House accounts due 30 June . Charity Commission Annual Return and Accounts due 31 July .
Governance	Notify accountants promptly of any trustee or governance changes.

Key Priorities for 2026/27

- Review staffing structure and organisational sustainability, including the proposed Chief Operating Officer and Charity Secretary role.
- Assess the RCSE Estates and IT contract to ensure continued value for money and operational effectiveness.
- Enhance digital engagement through website redevelopment and improved fundraising capability.
- Develop a sustainable income-generation strategy, including fundraising, donations, educational activities and Annual Meeting income.
- Review the Society's investment strategy to ensure alignment with financial objectives and risk appetite.
- Strengthen member value through enhanced benefits, professional support and educational opportunities.
- Explore new commercial income streams through data services, consultancy, professional review services and endorsement activities.

Report Prepared by:

Karen Redmond
Honorary Treasurer

Sophie Khan
Finance Coordinator

June 2026